

November 2017 Savings Summary

Proposal	Description	2018/19 Saving £000's
Street Lighting	This proposal is to replace the borough's existing street lights with low energy Light Emitting Diodes (LEDs) and installation of centralised street lighting energy management system.	80
Abbey Road	Abbey Road, one of the Council's investment properties, has increased significantly, with recent valuations of £26m against a cost of £24m. Rental payments from Abbey Road are being used to repay both the interest owed and a portion of the loan. The proposal is to not set aside a provision for the loan repayment.	600
Pension Fund	To prepay 2 years of employers' pension fund contributions in advance – to generate a return of 4.1%, which is the Pension Fund's discount factor.	1,200
Street Properties	To purchase a portfolio of street properties these will be let at a combination of LHA, Affordable Rent and market rents levels.	192
Employment and Skills	Explore, evaluate and implement an alternative delivery model for employment and skills services to absorb loss of grant funding. The European funding in this area will end in 2018/19	500
Street Cleansing	Review street cleansing in low footfall residential streets following an initial deep clean. Focus resource into high traffic areas, using more mechanical means. Tie into enforcement activity to regarding littering.	439
Summer Festivals	Review of the Summer Festival Programme.	269
Broadway Theatre	It has been previously agreed that an annual grant of £50,000 from the Council to the College will be paid for a period of three years. The final guaranteed grant payment will be made in 2017/18.	50
B&D Trading Partnership	As a new wholly owned Council company, will make a profit which will be paid back to the Council in dividends to the General Fund.	471

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Review of Core Services	A review of core services such as finance, democratic services, legal and HR together with Strategic Services is expected to deliver ongoing efficiencies.	1,169
Children's Services	A review and extension of the current transformational proposals will deliver savings. In addition, the service is proposing to phase the implementation of improvement activities for young people.	1,300
Realignment of Public Health services	Realignment of a range of Public Health Services ensuring spend meets available budget. The Leisure Contract has released Public Health funding by providing some activities previously PH grant funded.	700
Efficiency Savings	A review of a number of services to reduce costs and/or drive up income. The initial review will include Pest Control, Music Services, Strategy & Performance, Trewern and Fees & Charges across the Council.	275
Adult Services	A series of investments and proposals are already in place to improve preventative activity and reducing longer-term care costs including: Community Solutions, the better use of assistive technologies, and work to drive up the quality of domiciliary care, extra care housing, and PAs.	800
Adult Care and Support Reserve	The Adult Care and Support earmarked reserve will be fully utilised in 2018/19 to enable the service to deliver its efficiency requirements and at the same time manage service demand.	1,601
TOTAL		9,646